

# Early Stage Private Equity

Round	Investment Size	Typical Valuations	Type of Investment	Investors
Friends & Family	\$50,000 to \$250,000	\$50,000 to \$500,000	Common Stock	Friends & family, individual angels
Seed	\$250,000 to \$1,000,000	\$1 Million to \$4 Million	Series seed preferred equity, convertible debt	Individual angels, angel groups, seed funds
Early Stage Venture Capital	\$500,000 to \$4 Million	\$3 Million to \$10 Million	Series A/B preferred equity, convertible debt	Venture Capital
Later State Venture Capital	\$3,000,000 to \$20,000,000	\$10,000,000 to \$50,000,000	Series B to E preferred equity	Venture Capital, strategic partners

